

CCH Access™ Tax
2023-4.2
Release Notes

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Kluwer

Contact and Support Information	2
Information in Tax Release Notes	3
Highlights for Release 2023-4.2	4
Tax Updates	4
Support	5
Tax Product Updates	6
Individual (1040) Product Updates	6
Corporation (1120) Product Updates	7
S Corporation (1120S) Product Updates	9
Partnership (1065) Product Updates	11
Fiduciary (1041) Product Updates	14
Exempt Organization (990) Product Updates	15
Estate & Gift (706/709) Product Updates	16

Contact and Support Information

Return to [Table of Contents](#).

Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

Information in Tax Release Notes

Return to [Table of Contents](#).

CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2023-4.2

Return to [Table of Contents](#).

Tax Updates

Corporation, S Corporation, & Partnership

Arkansas. Legislation passed in June of 2024 reduced the income tax rates for individuals, trusts, estates, and corporations effective January 1, 2024. Effective with this release, we have incorporated the reduced rates for tax year 2024. If you do not want to see this change on the estimates, please override the vouchers to the desired amount.

Georgia. The state has provided updated tax rates for tax year 2024. These rates would lower the tax amount due for the remaining estimated tax vouchers. This change will only affect the remaining unpaid vouchers as vouchers 1 and 2 will remain as they were filed to ensure information carries forward to tax year 2024. Vouchers 3 and 4 will update to the new rates. If you would like the calculation to remain at the previous rate, select the checkbox at Georgia > General > Basic Data > Calculate estimated tax payments at original tax rate for Corporation and S Corporation and at Georgia > Payments / Penalties > Estimate and Application of Overpayment > Calculate estimated tax payments at the original tax rate for Partnership.

Partnership & S Corporation

South Carolina. The top income estimates tax rate for Form 1040ES, Composite Declaration of Estimated Tax, has been reduced from 6.3% to 6.2%. If you do not want to see this change on the estimates, please override the vouchers to the desired amount.

Note: For the three states above, the Individual and Fiduciary products did not react to the lower estimate tax rates. If you would like your estimates changed, please override the vouchers.

Exempt Organization

Schedule E, Page 2. Input for K-1 codes has been updated for both Partnership & S Corporation under Unrelated Business Tax > Schedule E, Page 2 - Partnership Passthrough > Activity and Unrelated Business Tax > Schedule E, Page 2 - S Corporation Passthrough > Activity. The codes added were:

Partnership

- Line 11 - Codes J, L, R, and S
- Line 13 - Code AC

S Corporation

- Line 10 - Codes J and S
- Line 12 - Code AC

Colorado. Form DR 0105, Fiduciary Income Tax Return, is available to paper file. Electronic Filing is projected for Release 2023-4.3, available September 22nd.

Oregon. Form OR-41, Oregon Fiduciary Income Tax Return, is available to paper and electronically file with this release.

Support

Fall Deadline Hours. Hours for support are extended for the upcoming fall deadline. Please consult the schedule of available hours [here](#).

Support Tip - Sound Notifications for Support Chat Sessions. Using the notification settings in your browser, receive an on-screen message with sound notification when a new chat message is received in a support session. Notifications are received when you are not on the browser or chat page, or if you have the chat dialog box minimized. Please visit this [Knowledge Base Article](#) for instructions on how to setup up the sound notification for a support chat session.

Tax Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Federal

Qualified business income from Schedules C or F that have self-employed health insurance deductions will no longer get "#" on Form 8995-A, Schedule C, Line 1.

Arkansas

AR 1000NR, Line 15. A statement will appear if there is an amount on Line 14, Column C, due to the lack of space available on Line 14.

Idaho

Form CG no longer doubles when entries are present in Idaho > Other > Idaho Schedule K1 Information > Line 48.

Illinois

Amended Refunds and Balances Due will be considered on the Direct Deposit Report, IL-8453 calculation, and IL-1040-X-V amount.

Iowa

Form 125 allows multiple occurrences for each taxpayer.

Schedule 126 includes the spouse coded overrides entered on Federal > Other > Non/Part-year Resident State Overrides.

The federal fuel credit is no longer used in the calculation of Schedule 1, Line 18.

The federal SE tax is no longer used in the calculation of Schedule 1, Line 18.

The nonrefundable credit deduction order on Schedule 148 follows the order listed in the official Iowa Tax Credits Users' Manual.

Michigan

Form 461 no longer calculates Section 1231 loss twice.

Form 1040D

- **Line 6** calculates QOF Deferred long-term gain from Form MI-8949.
- **Part II, Line 7, Column E** calculates a gain from installment 1202 stock.

Washington

Form 40 2452. The penalty now calculates using the amount resulting from Line 12 minus Line 14.

Corporation (1120) Product Updates

Return to [Table of Contents](#).

Federal

Form 1118, Schedule H. AMT will no longer print when Form 1118 is not in the return.

Form 1120. The taxable income limitation for charitable contributions on Page 1, Line 19 includes the deduction from Form 7205, Line 25.

Form 3800 prints if the only credits in the return are credits that are transferred in (Part 3, Column F).

Form 8916, Line 4a(3), 1120 Net Operating Loss Deductions, is now reported without taxable income limitation.

Arkansas

Arkansas Act 4 (passed June 2024) reduces income tax rates for individuals, trusts, estates, and corporations, effective January 1, 2024. For 1120, this applies to the estimate vouchers for the corporation income tax return. The Arkansas corporation estimate rate has been reduced to 4.3% on income exceeding \$11,000. Because this legislation was passed mid-year, the first or second vouchers may have already been filed using the prior estimate rates. You may need to adjust your returns to accommodate the changes.

Georgia

Georgia has recently enacted an update to the tax rate related to the calculation of the 2024 estimated tax payments and Form 602-ES, Worksheet, Line 1. The original tax rate of 5.75% has been reduced to a rate of 5.39%. Because the rate and forms were not updated until recently, the first and second tax payment for a calendar year return's estimated tax payments (first and possibly second payment in a fiscal year return) which were due prior to 9/15/24 were calculated using the 5.75% tax rate and the remaining payments (estimated payments 3 and 4) are calculated using the new 5.39% tax rate. The amount due for the first and second estimate tax payments has been locked in for Roll Forward and return continuity because the estimates were due prior to the change and required to be filed with the state. If the preparer wants to change any of the amounts associated with the payment amounts or calculations, government form overrides can be used to change the estimated tax worksheet amounts or the amount due on each estimated tax voucher. If the preparer wants to revert the tax return back to using the original 5.75% rate in the estimated tax calculation there is an option available on the Georgia > General > Calculate estimated tax payments at original tax rate.

Hawaii

Hawaii transmittal letters will now direct payments to be made online when the option for electronic funds transfer is selected.

Idaho Combined

Form 41, Additions, Line 16, Bonus Depreciation, uses the total from Adjusted Combined Income Calculation Worksheet > Additions to Income > Bonus depreciation line for the Combined Amounts column.

Illinois

Form IL-4562, Line 12a is calculated based on Federal depreciation entries. An override has been added on Illinois > Income / Deductions > Other Adjustments and Overrides > Illinois Special Depreciation > 60 percent bonus property.

Iowa

Form IA 128, Part 3, Line 24, cost of supplies used in conducting qualified research, is now accessible Iowa > Credits > Form IA 128.

Minnesota

Form M4 includes the street address information for the full mailing address in the letters information.

New Jersey

Carryover data for 2024 now shows the correct New Jersey Net Operating Loss when different from Federal.

Form CBT-100U

- **Page 15, Line 26(b), Other Liabilities - Eliminations and Adjustments**, carries from New Jersey > Combined Unitary (CBT-100U) Information > Form CBT-100U > NJ Intercompany Adjustments and Eliminations with code "BOTHL."
- **Schedule F, Managerial Member Corporate Officers** prints general information and compensation amounts from the parent company member.
- **Schedule R, Lines 1-7, Dividend Exclusion**, are now completed in support of Line 8.

Oklahoma

Form 512

- **Page 10, Line 2** will match Page 13, Line 15a.
- **Page 13, Line 10** will be populated with the amounts from Lines 10a and 10b, Column A.

Oklahoma Consolidated

OK 512-TI FEIN number for subsidiaries properly populates in the consolidated return.

S Corporation (1120S) Product Updates

Return to [Table of Contents](#).

Federal

Form 8846 now generates at the top level return when an elimination amount is entered for that form.

Schedule K-3, Part VII, Columns III and IV will no longer allocate amounts from the Schedule K-2 to the shareholders by default. Instead, those columns will pull the whole amount from Schedule K-2, Part VII, Columns III and IV. If you prefer to allocate those columns, an option has been added on Shareholders > Schedule K-2- Distributive Share Items - International Parts I-V > Schedule K-2 General Information and Part I > Allocate the Schedule K-2, Part VIII (1065) or Part VII (1120S), Columns III and IV amounts.

Arizona

120S PTE returns, Schedule C, Line C1 clears correctly when a resident shareholder is changed to a part year shareholder.

The PTE Estimate letter will correctly present an overpayment applied to the PTE Estimates.

Arkansas

Arkansas Act 4 (passed June 2024) reduces income tax rates for individuals, trusts, estates, and corporations, effective January 1, 2024. For 1120S, this applies to the estimate vouchers for the composite return and the pass-through entity return. The Arkansas composite estimate rates have been reduced to 3.9 and 4.3 percent for individual and corporation members respectively. The Arkansas pass-through entity estimate rates have been reduced to 3.9 and 1.95 percent for taxable income and capital gains respectively. Because this legislation was passed mid-year, the first or second vouchers may have already been filed using the prior estimate rates. You may need to adjust your returns to accommodate the changes.

Georgia

Georgia has recently enacted an update to the tax rate related to the calculation of the 2024 estimated tax payments and Form 602-ES, Worksheet, Line 1. The original tax rate of 5.75% has been reduced to a rate of 5.39%. Because the rate and forms were not updated until recently, the first and second tax payment for a calendar year return's estimated tax payments (first and possibly second payment in a fiscal year return) which were due prior to 9/15/24 were calculated using the 5.75% tax rate and the remaining payments (estimated payments 3 and 4) are calculated using the new 5.39% tax rate. The amount due for the first and second estimate tax payments has been locked in for Roll Forward and return continuity because the estimates were due prior to the change and required to be filed with the state. If the preparer wants to change any of the amounts associated with the payment amounts or calculations, government form overrides can be used to change the estimated tax worksheet amounts or the amount due on each estimated tax voucher. If the preparer wants to revert the tax return back to using the original 5.75% rate in the estimated tax calculation there is an option available on the Georgia > Basic Data > Calculate estimated tax payments at the original tax rate.

Hawaii

Form N-312, Page 2, Line 4 shows full years between the dates on Lines 2 and 3.

Form N-586, Page 1, Line 7. When this line is greater than 0, the form will generate and print.

Illinois

Form IL-4562, Line 12a is now calculated based on Federal depreciation entries. An override has been added on Illinois > Income / Deductions > Other Adjustments and Overrides > Illinois Special Depreciation > 60 percent bonus property.

Michigan

Form 807, Line 27, total payments include 2023 overpayments applied to current year estimates.

Michigan - Michigan Cities

Benton Harbor will use city code "BEN."

Form CF-1120ES filing instructions will now reflect the amounts on the vouchers, including government form overrides.

New Jersey

Form CBT-100S

- **Schedule K, Part VI, Column F, Share of Pass-through Business Alternative Income Tax**, properly carries from Schedules PTE K-1 when using the same social security number for Individual and Grantor Trust shareholders.
- **Schedule S, Lines 12 and 13** are no longer switched. The amounts now print on the correct lines.

Ohio

Entries deleted from the Ohio Forms IT K-1 - Shareholder Information, and from IT-K-1 - Received from Passthrough, EPTE Add-back Schedule, Indirect IT 4738 Tax Payments will also clear IT K-1, Line 4a.

Oregon

Preparer name will consistently print on Form OR-OC.

Rhode Island

Corporate and estate shareholders will not calculate an amount for RI Form K-1, Section VI - RI-PTE Pass-Through Entity Election Information.

South Carolina

Form 1040ES top income tax rate has been reduced from 6.3% to 6.2%.

Wisconsin

Form 5S, Line 18 checkbox will be checked when there is a Form U that uses the annualized income installment method in the return.

Partnership (1065) Product Updates

Return to [Table of Contents](#).

Federal

Form 3468, Part I, Line 12F. Box will no longer be checked when the Line 12b, Small Wind Energy Property or Facility Nameplate Capacity box is checked.

Guaranteed payments from services for non-participating members can be overridden on Line 41b if it is different from federal by using Michigan worksheet Composite > Composite Return Allocated Item > Total guaranteed payments for services in Michigan from nonparticipants.

Schedule K-3

- **Part III, Section 4, Line 1** has been updated to fix an allocations issue when Ratio IDs are used to allocate Schedule K-2 amounts to partners.
- **Part VIII, Columns III and IV** have been updated to default to reporting the total amounts reported on Schedule K-2, Part VIII (1065) or Part VII (1120S) unless the Input to have those amounts allocated to the partners is entered on Partners (1065) or Shareholders (1120S), Schedule K-2 - Distributive Share Items - International Parts I-V Worksheet > Section 1: Schedule K-2 General Information and Part I, Line 33.

Schedule M-3, Page 3, Line 30(d), Other Expense/Deduction Items with Differences (Deduction per Tax Return), includes the Energy Efficient Commercial Buildings Deduction related to Rentals and Farms.

Arizona

Disqualifying diagnostics 60720 and 60721 no longer issue in error preventing other additions and subtractions from being electronically filed on the worksheet for Schedule A and B.

Arkansas

AR 1099PT-Inc Tax WH or Paid on behalf of NR member -Part C "AR income tax paid on AR 1100 PET" includes amounts from Form PTET, Page 2 for share of income.

Arkansas Act 4 (passed June 2024) reduces income tax rates for individuals, trusts, estates, and corporations, effective January 1, 2024. For 1065, this applies to the estimate vouchers for the composite return and the pass-through entity return. The Arkansas composite estimate rates have been reduced to 3.9 and 4.3 percent for individual and corporation members respectively. The Arkansas pass-through entity estimate rates have been reduced to 3.9 and 1.95 percent for taxable income and capital gains respectively. Because this legislation was passed mid-year, the first or second vouchers may have already been filed using the prior estimate rates. You may need to adjust your returns to accommodate the changes.

Georgia

Georgia has recently enacted an update to the tax rate related to the calculation of the 2024 estimated tax payments and Form 602-ES, Worksheet, Line 1. The original tax rate of 5.75% has been reduced to a rate of 5.39%. Because the rate and forms were not updated until recently, the first and second tax payment for a calendar year return's estimated tax payments (first and possibly second payment in a fiscal year return) which were due prior to 9/15/24 were calculated using the 5.75% tax rate and the remaining payments (estimated payments 3 and 4) are calculated using the new 5.39% tax rate. The amount due for

the first and second estimate tax payments has been locked in for Roll Forward and return continuity because the estimates were due prior to the change and required to be filed with the state. If the preparer wants to change any of the amounts associated with the payment amounts or calculations, government form overrides can be used to change the estimated tax worksheet amounts or the amount due on each estimated tax voucher. If the preparer wants to revert the tax return back to using the original 5.75% rate in the estimated tax calculation there is an option available on the Georgia > Payment / Penalties > Estimate and Application of Overpayment > Calculate estimated tax payments at the original tax rate.

Hawaii

HI Schedule K-1

- Allocates Column (b) Attributable to Hawaii correctly when allocations are used.
- Line 15 Other deductions amount for Section 743b flows correctly and shows on the statements.

Letters and filing instructions will reflect total tax, payments made, and balance due.

Illinois

Form IL-4562, Line 12a is calculated based on Federal depreciation entries. An override has been added on Illinois > Income / Deductions > Special Depreciation (Form IL-4562) > 60 percent bonus property.

Schedule K-1-P(4)

- Is not created for exempt members such as IRA and pension plans.
- **Line 7.** Special allocation code 15571 was added to allocate nonbusiness income from other partnerships.
- **Line 12.** Calculates from the PTE credit received from passthrough as IL Schedule K-1-P, Line 53a and IL Schedule K-1-T, Line 50 times the partner percentage.

Maryland

Updated 510/511 Payments worksheet description for Credit for nonresident tax paid on behalf of pass-through entities.

Minnesota

MN PTE, Line 6 matches Line 5, Column C of the M3A.

Mississippi

Mississippi Form 84-401 for Tax Credit Summary Schedule, Part II, Column E no longer doubles the input amount of Credit Used This Year.

Nebraska

The following forms have been added on this release:

- **Form 1065XN** - Amended Nebraska Return of Partnership Income
- **Form 1065XN** - Schedule A Adjustments to Ordinary Business Income
- **Form 1065XN** - Schedule I Apportionment for Multistate Business and Explanation of Changes

- **Form 1065XN** - Schedule II Partner's Share of Nebraska Income
- **Form 1065XN** - Schedule PTET Partner's Share of Nebraska Pass-Through Entity Tax

Pennsylvania

Transmittal letters will now show instructions for electronically filing the composite extension when it is selected.

Rhode Island

Form RI-PTW includes Limited Liability Companies (LLC) in Column B.

South Carolina

Form 1040ES top income tax rate has been reduced from 6.3% to 6.2%.

Fiduciary (1041) Product Updates

Return to [Table of Contents](#).

Federal

Final year returns no longer automatically assume that qualified dividends have been distributed when there are no beneficiaries present in the return.

A space was added in the estimate detail paragraphs to compensate for dot leaders dropping when All Caps option is chosen for letters.

Roll Forward of ESBT 461 Net Operating Losses now carries over the appropriate alternative minimum tax amount.

Colorado

Instructions for filing the Colorado Form DR0900F, Fiduciary Income Tax Payment Voucher, print in the transmittal letter when the return is electronically filed but the payment is mailed.

Idaho

ID ESBT Worksheet, Line 15, Column A represents the Federal QBID amount.

Iowa

Form PTE-C. Letters reflect electronic filing when applicable.

Form 130, Line 18 now includes all taxes on Line 34 of Form IA 1041, therefore allowing for a larger credit for taxes paid when applicable.

Kentucky

Form 8948-K preparer information will no longer be filled with the fiduciary's information.

Massachusetts

MA Schedule OJC worksheets are updated to account for the new surtax.

Minnesota

Schedule KF, Line 8 is limited to the beneficiary's percentage of Form M2, Line 48.

Exempt Organization (990) Product Updates

Return to [Table of Contents](#).

Federal

Payment election amounts from Form 3468 flow to Part 3, Columns h and i, on Lines 1d, 1o, & 4a.

The 990 Return is available in the Print > Print Return Sections as an option to be selected.

Estate & Gift (706/709) Product Updates

Return to [Table of Contents](#).

Federal

Form 709, Schedule C, Part 2 will print as a white paper statement when there are more than 6 entries.